



## **INDUSTRIAL MARKET REPORT**

### **GREATER CLEVELAND, LAKE COUNTY & MENTOR**

#### **3rd Quarter 2018**

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The Cleveland 3rd Quarter 2018 Industrial Market Report compiled by CoStar tracks approximately 415 million square feet of industrial space in eight (8) counties (Ashtabula, Cuyahoga, Geauga, Lake, Lorain, Portage, Medina and Summit). The third quarter vacancy rate was 4.0%; down 0.5% from the 2nd Quarter 2018.

The Lake County market contains approximately 40 million square feet in 1,410 buildings of which Mentor accounts for approximately 15 million square feet (or 40% of the total). The Lake County market had a vacancy rate of 2.7%; up 0.5% from the 2nd Quarter 2018.

According to the CoStar data, approximately 400 thousand square feet or 2.8% of the industrial space in the City of Mentor is vacant. The largest available space is 9050 Tyler Blvd. 108,500 sq. ft., followed by 8755 Munson Rd., 45,800 sq. ft., and 8100 Tyler Blvd. 35,379 sq. ft.