



RETAIL MARKET REPORT

GREATER CLEVELAND, LAKE COUNTY & MENTOR 1st Quarter 2019

The Cleveland 1st Quarter 2019 Retail Market Report compiled by CoStar tracks approximately 190 million square feet of retail space in 8 counties (Ashtabula, Cuyahoga, Geauga, Lake, Lorain, Portage, Medina, and Summit). The 1st Quarter vacancy rate was 4.3%, down from 4.7% in 4th Quarter 2018.

The Lake County market contains approximately 17.5 million square feet in 1,344 buildings of which Mentor accounts for approximately 7.0 million square feet (or 40% of the total). The Lake County market had a vacancy rate of 4.5%; down 0.4% from the 4th Quarter of 2018.

According to the CoStar data, 4.5% of the retail space in the City of Mentor is vacant. The largest available spaces are 63,287 square feet in the Erie Commons, 56,257 square feet in the Mentor City Shopping Center, and 20,000 square feet in the Mentor Plaza (outlot).